

The image features a dark blue background with a hexagonal grid pattern. A large, stylized circular graphic on the left side is composed of concentric blue and white rings. Inside this circle, a city skyline is depicted using a grid of small blue dots, creating a digital or architectural aesthetic. The word "Ghani" is written in a white, serif font in the upper right corner.

Ghani

**THRIVING
BEYOND
OBSTACLES**

GHANI GLASS LIMITED

**THIRD QUARTER
FINANCIAL STATEMENTS 2020-21**

CORPORATE INFORMATION

Board of Directors	Mr. Zaid Ghani Mr. Imtiaz Ahmad Khan Mr. Anwaar Ahmad Khan Mr. Aftab Ahmad Khan Mrs. Reema Anwaar Mr. Junaid Ghani Mr. Jubair Ghani Mr. Hamza Ghani Mr. Moeez Ghani Mr. Ibrahim Ghani Mr. Ayub Sadiq Mr. Shamim Ahmed Mr. Ovais Shamim Mr. Nouman Shaukat Mr. Waqar Zafar Mr. Khalid Aslam Butt Hafiz Muhammad Saad Mr. Ajmal Khan (Nominee EOBI)	Chairman Chief Executive Officer Deputy Chief Executive Officer Deputy Chief Executive Officer Director Director Director Director Director Director Director Director Director Director Director Director Director Director Director Director
Audit Committee	Mr. Ayub Sadiq Mr. Zaid Ghani Mr. Ibrahim Ghani	Chairman Member Member
HR & R Committee	Mr. Ayub Sadiq Mr. Anwaar Ahmad Khan Mr. Zaid Ghani	Chairman Member Member
Chief Financial Officer	Mr. Umer Farooq Khan	
Company Secretary	Hafiz Muhammad Imran Sabir	
Auditors	EY Ford Rhodes, Chartered Accountants	
Legal Advisor	Ally Law Associates	
Share Registrar	Corplink (Pvt) Ltd Wings Arcade, 1-K Commercial Model Town, Lahore, Pakistan Phones : (042) 35916714, 35916719 Fax : (042) 35869037	
Banks	Albaraka Islamic Bank Allied Bank Limited Askari Bank Limited Bank Alfalah Limited, IBD Bank Al-Habib Limited Bank Islami Pakistan Limited Faysal Bank Limited, IBD First Women Bank Limited Habib Metropolitan Bank Limited, IBD MCB Islamic Bank Limited National Bank of Pakistan SME Bank Limited Soneri Bank Limited Standard Chartered Bank Limited, IBD The Bank of Punjab Dubai Islamic Bank Limited Habib Bank Limited Meezan Bank Limited United Bank Limited SAMBA Bank Limited	

Head Office & Registered Office

40-L Model Town Extension,

Lahore, Pakistan

UAN : (042) 111 949 949

Fax : (042) 35172263

E-mail : info@ghaniglass.com

<http://www.ghaniglass.com>

Marketing Office

12 D/5, Chandni Chowk

KDA Scheme No. 7-8

Karachi - 74000

UAN : (021) 111 949 949

Fax : (021) 34926349

E-mail : marketing@ghaniglass.com

GGL Plant-1 & Regional Marketing Office-North

22 km Haripur Taxila Road, (From Haripur)

Thesil & District Haripur (KPK)

Phones : (0995) 639236-40 & (0995) 539063-65

Fax : (0995) 639067

GGL Plant-2

H-15, Landhi Industrial Area

Karachi-74000

Phone : (021) 35020761-63

Fax : (021) 35020280

GGL Plant-3

29-km Lahore Sheikhpura Road,

District Sheikhpura

Phones : (056) 3406810-11

Fax : (056) 3406795

Email : ghanifloat@ghaniglass.com

DIRECTORS' REPORT

Dear Shareholders,

Assalam-o-Alaikum wa Rahmatullah wa Barakatohu.

The Board of Directors is pleased to present the unaudited Financial Statements of Ghani Glass Limited for the third quarter and nine months ended March 31, 2021.

Alhamdulillah, the company succeeded to maintain its financial performance during the nine months ended March 31, 2021. Net revenue of the company witnessed a growth trend during the period under review.

Profitability increased from top to bottom. The company recorded Gross Profit of Rupees 3.9 billion and Net Profit of Rupees 2.7 billion during the nine months ended March 31, 2021.

	Nine months ended	
	March 31, 2021	March 31, 2020
	(Rupees in million)	
Net Sales	16,178	14,159
Gross Profit	3,855	2,450
Profit after Tax	2,705	1,458
Earning per Share (Rupees)	3.43	1.58

Pakistan's economy was on the path of recovery as main economic indicators were showing positive results in the ongoing financial year. However, due to third and more-contagious wave of the pandemic currently circulating in the country, the baseline economic growth forecast might be negatively impacted. It is expected that economy will grow by 1.3 percent in FY2021 and forecast for FY2022-23 is 2.7 percent (average). Large Scale Manufacturing (LSM) sector is back on the growth track during the current fiscal year. The LSM growth crossed pre-COVID forecast of production in January 2021 (YoY 9.1 percent growth).

Interim Dividend

The Board of Directors in their meeting held on April 24, 2021 has approved second interim cash dividend @ Rupees 2 per share i.e.20% (in addition to the first interim cash dividend @ Rupees 6.5 per share i.e.65% which has already been paid) for the year ending June 30, 2021

Future outlook


The Company has issued 55% right issue at par value of Rupees 10 per share during the third quarter ended March 31, 2021 for commissioning of the project of new float line and Balancing, Modernization and Replacement (BMR) of the other existing lines. These projects will be accomplished on fast track and Commercial Production from the new float line is expected during the last quarter of FY2020-21.


Acknowledgment

The Board and the management would like to thank senior executives of Pharmaceutical, food and beverage industries for their continuous support and confidence on our quality products. Thanks are also due to our dealers and customers of float glass for their trust reposed on our quality products. The Board also appreciates the cooperation of our suppliers, contractors and bankers.

The Board acknowledges and puts on record its sincere appreciation for all employees of the Company for their hard work, commitment and loyalty.

On behalf of the Board of Directors


Imtiaz Ahmed Khan
Chief Executive Officer


Anwaar Ahmed Khan
Director

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at 31 March 2021

		(Un-audited) 31 March 2021 Rupees	(Audited) 30 June 2020 Rupees
ASSETS			
<i>Non-Current assets</i>			
Property, plant and equipment	5	12,715,869,976	12,654,450,667
Intangible assets		16,986,193	20,908,612
Investment in associate	6	1,617,235,349	1,401,188,850
Long term advances and deposits		29,914,541	26,771,695
		14,380,006,059	14,103,319,824
<i>Current assets</i>			
Stores, spares and other consumables		874,991,094	773,541,958
Stock-in-trade		2,729,397,275	6,032,112,248
Trade debtors - considered good		1,826,099,512	2,263,315,099
Advances		1,042,583,267	456,660,357
Tax refund due from government		880,742,402	929,527,193
Short term investment		4,534,080	3,825,840
Other receivables		229,067,985	286,109,171
Cash and bank balances		3,781,882,455	360,910,482
		11,369,298,070	11,106,002,348
		25,749,304,129	25,209,322,172
EQUITY AND LIABILITIES			
<i>Share capital and reserves</i>			
Authorized share capital 1,000,000,000 (30 June 2020: 750,000,000) ordinary shares of Rs. 10 each		10,000,000,000	7,500,000,000
Issued, subscribed and paid up capital		8,393,911,323	5,415,426,660
<i>Reserves</i>			
Reserve created under scheme of amalgamation		365,464,087	365,464,087
Merger server		427,419,290	427,419,290
Share premium		75,000,000	75,000,000
Exchange translation and other reserves		828,847,982	751,971,159
Unappropriated profit		8,186,103,058	9,014,770,366
Total reserves		9,882,834,417	10,634,624,902
Shareholders' equity		18,276,745,740	16,050,051,562
<i>Non-current liabilities</i>			
Deferred taxation		1,475,888,068	1,429,630,255
Long term payable		1,882,588,686	971,101,458
Liability against right of use asset		63,004,715	71,801,061
		3,421,481,469	2,472,532,774
<i>Current liabilities</i>			
Trade and other payables		3,883,609,039	5,383,783,194
Contract liability		112,771,256	210,338,321
Loan from directors		-	26,000,000
Unpaid dividend		-	1,014,638,626
Unclaimed dividend		30,123,022	19,052,071
Liability against right of use asset		24,573,603	32,925,624
		4,051,076,920	6,686,737,836
Contingencies and commitments	7	-	-
		25,749,304,129	25,209,322,172

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

For the period ended 31 March 2021

		Nine months ended		Quarter ended	
		31 March 2021	31 March 2020	31 March 2021	31 March 2020
		Rupees			
	<i>Note</i>				
Sales - net	8	16,178,476,850	14,158,609,357	5,861,562,101	5,075,028,100
Cost of sales		(12,323,850,400)	(11,708,227,420)	(4,566,376,477)	(4,152,690,935)
Gross profit		3,854,626,450	2,450,381,937	1,295,185,624	922,337,165
General and administrative expenses		(746,124,461)	(714,220,137)	(283,162,488)	(262,684,623)
Selling and distribution expenses		(237,902,069)	(307,987,465)	(65,519,580)	(88,004,751)
Expected credit loss on trade debtors		(9,967,624)	(73,768,451)	(1,500,036)	-
Other expenses		(201,856,226)	(98,873,522)	(67,202,183)	(39,628,188)
Other income		61,559,931	64,773,184	46,996,602	16,640,807
		(1,134,290,449)	(1,130,076,391)	(370,387,685)	(373,676,755)
Operating profit		2,720,336,001	1,320,305,546	924,797,939	548,660,410
Finance cost		(92,757,762)	(19,887,331)	(28,318,492)	(8,490,035)
Share of profit of associate	6	140,681,738	82,479,377	8,763,017	27,344,970
Profit before taxation		2,768,259,977	1,382,897,592	905,242,464	567,515,345
Taxation		(63,708,084)	75,310,045	(29,130,081)	964,100
Profit after taxation		2,704,551,893	1,458,207,637	876,112,383	568,479,445
Earnings per share - basic and diluted - restated		3.43	1.85	1.11	0.72

Lahore


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the period ended 31 March 2021

	Nine months ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	-----Rupees-----			
Profit for the period	2,704,551,893	1,458,207,637	876,112,383	568,479,445
<u>Items that may be subsequently reclassified to profit or loss</u>				
<i>Investment in associate:</i>				
- Exchange translation - net of tax	63,684,951	(58,320,478)	-	-
Total comprehensive income for the period	<u>2,768,236,844</u>	<u>1,399,887,159</u>	<u>876,112,383</u>	<u>568,479,445</u>

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.

Lahore



Chief Executive Officer



Director



Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period ended 31 March 2021

Share capital	Capital reserve			Share premium	Exchange translation and other	Revenue reserve Unappropriated profit	Total
	Subscription money against right	Reserve created under scheme of	Merger reserve				
5,415,426,660	-	365,464,087	427,419,290	75,000,000	594,673,733	8,698,225,916	15,576,209,686
5,415,426,660	-	365,464,087	427,419,290	75,000,000	594,673,733	8,698,225,916	15,576,209,686
-	-	-	-	-	-	1,513,075,459	1,513,075,459
-	-	-	-	-	43,851,749	-	43,851,749
-	-	-	-	-	43,851,749	1,513,075,459	1,556,927,208
5,415,426,660	-	365,464,087	427,419,290	75,000,000	751,971,159	9,014,770,366	16,050,051,562
-	-	-	-	-	-	2,704,551,893	2,704,551,893
-	-	-	-	-	63,684,951	-	63,684,951
-	-	-	-	-	63,684,951	2,704,551,893	2,768,236,844
-	-	-	-	-	-	-	-
-	2,978,484,663	-	-	-	-	-	2,978,484,663
-	-	-	-	-	-	(3,520,027,329)	(3,520,027,329)
2,978,484,663	(2,978,484,663)	-	-	-	13,191,872	(13,191,872)	-
8,393,911,323	-	365,464,087	427,419,290	75,000,000	828,847,982	8,186,103,058	19,276,745,740

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Balance as at 30 June 2019

Balance as on 01 July, 2019 - as previously reported

Total comprehensive income

Profit for the period

Other comprehensive income

1,000,000,000 (30 June 2020: 750,000,000) ordinary shares

First Interim dividend 2020 @ Rs.2.0 per share

Adjustment on account of legal reserve of an associate

Balance as at 30 June 2020

Total comprehensive income

Profit for the period

Other comprehensive income

Transaction with owners of the company recognised directly in equity - contributions and distributions

Subscription money against right issue received

First Interim dividend 2021 @ Rs.0.5 per share

Adjustment on account of legal reserve of an associate

Issue of right shares

Balance as at 31 March 2021

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

For the period ended 31 March 2021

Cash flows from operating activities

Profit before taxation

Adjustments for non cash and other items:

- Depreciation
- Amortization
- Finance cost
- Provision for doubtful debts
- Provision for slow moving items of stores & others consumables
- Gain on sale of fixed asset
- Share of profit of associate
- Provision for workers' profit participation fund
- Provision for workers' welfare fund
- Dividend income
- Unrealized exchange gain

Operating profit before working capital changes

(Increase)/decrease in current assets:

- Contract asset
- Stores and spares
- Stock in trade
- Trade debtors
- Other receivables
- Advances and deposits
- Contract liability
- Trade and other payables

Cash generated from operations

Finance cost paid

Taxes paid

Worker's welfare fund and Workers' profit participation fund paid

Net cash generated from operating activities

Cash flows from investing activities

Fixed capital expenditure

Proceeds from sale of fixed assets

Short term investments

Dividend received from associate

Long term deposits and prepayments

Net cash used in investing activities

Cash flows from financing activities

Subscription money receipt against right issue

Payment of liability against right of use asset

Loan repaid to director

Dividend paid

Net cash used in financing activities

Net decrease in cash and cash equivalents during the period

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Nine months ended	
31 March 2021 Rupees	31 March 2020 Rupees
2,768,259,977	1,382,897,592
922,848,189	851,589,199
3,922,419	4,256,693
92,757,762	19,887,331
9,967,624	-
5,192,028	-
-	(2,402,238)
(140,681,738)	(82,479,377)
149,004,191	74,088,556
52,852,035	24,784,966
(450,000)	-
(17,187,436)	-
1,078,225,074	889,725,130
3,846,485,051	2,272,622,722
-	2,665,846
(106,641,164)	(195,553,772)
3,302,714,973	(2,521,355,350)
437,215,587	(852,453,718)
(33,716,561)	119,595,730
(585,922,910)	84,919,139
(97,567,065)	67,836,806
(667,158,076)	2,003,277,521
2,248,924,784	(1,291,067,798)
6,095,409,835	981,554,924
(23,781,530)	(19,887,331)
(41,654,710)	(306,025,327)
(123,382,077)	(187,514,727)
(188,818,317)	(513,427,385)
5,906,591,518	468,127,539
(989,106,278)	(1,146,081,089)
4,838,780	4,508,247
(708,240)	(474,540)
90,757,747	136,111,818
(3,142,846)	(5,509,638)
(897,360,837)	(1,011,445,202)
2,978,484,663	-
(17,148,367)	123,111,177
(26,000,000)	-
(4,523,595,004)	(166,863,281)
(1,588,258,708)	(43,752,104)
3,420,971,973	(587,069,767)
360,910,482	725,982,640
3,781,882,455	138,912,873

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.



Lahore

Chief Executive Officer



Director



Chief Financial Officer

CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS

For The six months ended 31 March 2021

1 LEGAL STATUS AND NATURE OF BUSINESS

1.1 Ghani Glass Limited ("the Company") was incorporated in Pakistan in 1992 as a limited liability company under the Companies Ordinance, 1984 (now Companies Act, 2017). Its shares are quoted on Pakistan Stock Exchange.

The principal activity of the Company is to engage in the business of manufacturing and sale of glass containers and float glass. Following are the business units of the Company including production facilities, along with their respective locations:

- Head office and Registered office: 40 - L, Model Town Extension, Lahore;
- Marketing Office: 12 D/5 Chandani Chowk, KDA Scheme No. 7-8, Karachi;
- Plant 1 and Regional Marketing Office (North): 22 Km Haripur Taxila Road, District Haripur;
- Plant 2: H-15 Landhi Industrial Area, Karachi;
- Plant 3: 29 Km Lahore Sheikupura Road, District Sheikupura;
- Plant 4: 50 Km Lahore Gujranwala road, Tehsil Kamonke, District Gujrawala.

1.2 Impact of COVID-19

The World Health Organization (WHO) declared COVID-19 as a global pandemic on 11 March, 2020. Accordingly on 20 March, 2020, the Government of Pakistan announced temporary lock down as a measure to reduce the spread of COVID-19. The outbreak of COVID-19 has had a distressing impact on overall demand in the global economy with notable downgrade in growth forecasts.

The Company's management is fully cognizant of the business challenges posed by the COVID-19 outbreak and closely monitoring the possible impacts on the Company's operations and liquidity positions and believes that its current policies for managing credit, liquidity and market risk are adequate in response to current situation.

The management has assessed the impact of the COVID-19 on the condensed interim financial statements and concluded that there is no material financial impact of COVID-19 on the carrying amounts of assets, liabilities, income or expenses which required specific disclosures.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, *Interim Financial Reporting*, issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under Companies Act, 2017 differ with the requirements of IAS-34, the provisions of and directives issued under Companies Act, 2017 have been followed.

2.1.1 This interim financial information of the Company for the nine month period ended 31 March 2021 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34, "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017.

2.2 These condensed interim financial statements do not include all the information and the disclosures required in the annual financial statements and should be read in conjunction with annual audited financial statements of the Company for the year ended 30 June 2020.

2.3 These condensed interim financial statements are unaudited are being submitted to the shareholders as required under Section 237 of the Companies Act, 2017 and the Listing Regulations of Pakistan Stock Exchange Limited.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended 30 June 2020.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of the estimation are the same as those that applied to the financial statements for the year ended 30 June 2020.

Provision in respect of taxation, Workers' Profit Participation Fund and Workers' Welfare Fund in these condensed interim financial statements is estimated and this is subject to final adjustment in the annual financial statements.

		Un-audited 31 March 2021 Rupees	Audited 30 June 2020 Rupees
5 Property, plant and equipment	<i>Note</i>		
Operating assets	5.1	11,173,797,620	11,884,228,354
Capital work in progress	5.2	1,542,072,356	770,222,313
		<u>12,715,869,976</u>	<u>12,654,450,667</u>
5.1 Operating assets			
Net book value at beginning of the period / year		11,884,228,354	10,998,531,887
Additions during the period / year		269,506,418	2,023,219,324
Right of use asset		-	111,812,416
Depreciation on right of use asset		(11,935,501)	(30,713,072)
Disposals/transfer during the period / year (at book value)		(57,088,963)	(2,822,954)
Depreciation charged during the period / year		(910,912,688)	(1,215,799,247)
		<u>11,173,797,620</u>	<u>11,884,228,354</u>
5.2 Capital work in progress			
Opening capital work in progress		770,222,313	1,221,826,595
Additions during the period / year		983,200,363	707,847,031
Less: Transfer to operating assets during the period / year		(211,350,320)	(1,159,451,313)
		<u>1,542,072,356</u>	<u>770,222,313</u>

6 Investment in associate

Rak Ghani Glass LLC

RAK Ghani Glass LLC, a limited liability company registered with the Ras Al Khaimah Investment Authority in United Arab Emirates engaged in the business of container glass manufacturing.

	Note	Un-audited 31 March 2021 Rupees	Audited 30 June 2020 Rupees
21,971 (30 June 2020:21,971) fully paid ordinary shares of AED 1,000 each	6.1	<u>1,617,235,349</u>	<u>1,401,188,850</u>
6.1 Movement in equity instruments of associated company is as follows:			
Cost of investment		664,050,766	664,050,766
Company's share of profit - post acquisition As at 01 July		737,138,084	644,818,508
<i>Share of total comprehensive income:</i>			
- Profit for the period / year		140,681,738	187,706,517
- 'Exchange translation		75,364,761	51,590,293
		216,046,499	239,296,810
Dividend for the period / year		-	(146,977,234)
		953,184,583	737,138,084
Balance at end of the period / year		<u>1,617,235,349</u>	<u>1,401,188,850</u>

7 Contingencies and commitments

7.1 Contingencies

- 7.2 There has been no significant change in the status of contingencies as reported in the preceding published annual financial statements of the Company for the year ended 30 June 2020.
- 7.3 Aggregate amount of bank guarantees issued by banks on behalf of the Company outstanding as at 31 March 2021 amounts to Rs. 2,737.041 million (30 June 2020: Rs. 2,682.57 million).
- 7.4 Letters of credit for import of materials and stores outstanding as at 31 March 2021 amounts to Rs. 3,200.481 million (30 June 2020: Rs. 1,902.95 million).

	Nine months ended - unaudited		Quarter ended - unaudited	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
8 Sales - net	----- Rupees -----			
Local sales	17,636,359,071	15,276,820,491	6,231,412,457	5,177,282,215
Export sales	1,572,301,093	1,495,767,300	703,381,650	541,438,662
	19,208,660,164	16,772,587,791	6,934,794,107	5,718,720,877
Less: Sales tax	(2,766,061,683)	(2,278,068,235)	(980,868,957)	(716,449,489)
Discounts	(264,121,631)	(335,910,199)	(92,363,049)	72,756,712
	(3,030,183,314)	(2,613,978,434)	(1,073,232,006)	(643,692,777)
	16,178,476,850	14,158,609,357	5,861,562,101	5,075,028,100

9 Transactions with related parties

The related parties comprise of associated Company. Other related party comprises of staff retirement fund, directors and key management personnel and their associates. Balances with related parties are disclosed elsewhere in these condensed interim financial statements and transactions with related parties have been given below:

Related party	Nature of transactions	Nine month ended - unaudited	
		31 March 2021	31 March 2020
		Rupees	Rupees
Ghani Value Glass Limited	Sales	941,430,380	800,901,528
	Purchases	47,487,229	7,302,096
	Others expenses-net	4,682,872	6,018,421
RAK Ghani Glass LLC	Dividend received during the	90,757,747	136,111,818
	Purchases	-	-
	Others expenses-net	4,072,123	25,038,336
Ghani Ceramics Limited	Sales	2,048,504	-
Ahmad Brothers materials Pvt.Ltd.	Purchases	16,091,524	-
	Others expenses-net	330,358	-
Health Tek (Private) Limited	Sales	10,507,716	9,105,735
Sami Pharmaceutical (Private) Ltd.	Sales	193,999,870	191,729,090
Provident fund	Payment to provident fund	162,032,136	142,161,774
Ghani Foundation Trust	Donations	244,150,000	222,170,000
<u>Key Management Personnel</u>			
Directors	Loan received from directors	-	116,800,494
Directors	Loan repaid to directors	26,000,000	478,000,000
Key management personnel	Salary and Other Benefits	477,193,223	495,231,102

*Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity. The Company considers all members of their management team, including Chief Executive Officer and Directors to be its key management personnel.

10 Date of authorization

These unaudited condensed interim financial information for the period ended 31 March 2021 was authorized for issue by the Board of Directors on April 24, 2021.

11 General

11.1 Figures have been rounded off to nearest rupee.

Lahore



Chief Executive Officer



Director



Chief Financial Officer

ڈائریکٹران کی جائزہ رپورٹ

معزز حصص داران

اسلام علیکم ورحمۃ اللہ وبرکاتہ

ڈائریکٹران 31 مارچ 2021 کو مکمل ہونے والی تیسری سہ ماہی اور نو مہینوں کیلئے غنی گلاس لیڈنگ کے غیر آڈٹ شدہ مالیاتی گوشوارے خوشی پیش کرتے ہیں۔ الحمد للہ کمپنی 31 مارچ 2021 کو ختم ہونے والے نو مہینوں کے دوران اپنی مالی کارکردگی کو برقرار رکھنے میں کامیاب رہی زیر جائزہ عرصہ کے دوران کمپنی کی خالص آمدنی میں بڑھوتری کارجان دیکھنے میں آیا ہے منافع اوپر سے نیچے تک بڑھ گیا کمپنی نے 31 مارچ 2021 کو ختم ہونے والے نو مہینوں کے اختتام پر خام منافع 3.9 ارب روپے اور خالص منافع 2.7 ارب روپے ارب روپے ریکارڈ کیا۔

مالیاتی کارکردگی

مالیاتی سرخیاں	31 مارچ 2021	31 مارچ 2020
خالص آمدنی	16,178	14,159
خام منافع	3,855	2,450
بعد از ٹیکس منافع	2,705	1,458
فی شخص منافع (روپے)	3.43	1.58

(روپے "ملین" میں)

پاکستان کی معیشت بحالی کی طرف گامزن تھی کیونکہ اہم اقتصادی اشاریے جاری مالی سال میں مثبت نتائج دکھا رہے تھے۔ تاہم ملک میں اس وقت وبائی امراض کی تیسری اور زیا دہ متعدی لہر کی وجہ سے، بنیادی نمونہ کی پیش گوئی پر منفی اثر پڑ سکتا ہے۔ توقع کی جارہی کہ مالی سال 2021 میں معیشت میں 1.3 فیصد اضافہ ہوگا اور مالی سال 2022-23 کی 2.7 فیصد (اوسط) کی پیش گوئی ہے۔ رواں مالی سال کے دوران بڑے پیمانے پر مینوفیکچرنگ (LSM) کا شعبہ ترقی کی راہ پر گامزن ہے۔ LSM کی موجودگی 2021 میں پیداوار کی کوئیڈ سے پہلے کی پیش گوئی سے تجاوز کر گئی۔

عبوری نفع منقسمہ:

ڈائریکٹران کے اپنے اجلاس منعقدہ 24 اپریل 2021 میں 30 جون 2021 کو ختم ہونے والے سال کے لئے 2 روپے فی حصص (20%) عبوری نفع منقسمہ کی منظوری دی ہے۔ یہ نفع پہلے عبوری منافع منقسمہ بحساب 6.5 روپے فی حصص (65%) جو کہ پہلے ہی ادا ہو چکا ہے کے علاوہ ہے۔

مستقبل پر نظر:

کمپنی نے 31 مارچ 2021 کو ختم ہونے والی تیسری سہ ماہی کے دوران نئی فلوٹ لائن کے منصوبے شروع کرنے اور دیگر موجودہ لائنوں کے توازن، جدید کاری اور تبدیلی (BMR) کے لئے 55% رائٹ شیئرز بحساب 10 روپے فی شیئر جاری کئے ہیں۔ یہ منصوبے تیز رفتار ٹریک پر انجام پائیں گے اور مالی سال 2020-21 کی آخری سہ ماہی کے دوران نئی فلوٹ لائن سے تجارتی پیداوار متوقع ہے۔

اظہار تشکر

بورڈ اور انتظامیہ فارماسیوٹیکل، فوڈ اور مشروبات کی صنعتوں کی طرف سے ہماری مصنوعات کے معیار پر اعتماد اور مسلسل تعاون پر ان کے سینئر ایگزیکٹوز کا شکریہ ادا کرتے ہیں، ہم فلوٹ گلاس کے ڈیلروں اور گاہکوں کا بھی ہماری مصنوعات پر کیے گئے اعتماد پر شکریہ ادا کرتے ہیں۔

بورڈ اپنے تمام ملازمین کا ان کی محنت، عہد اور دیانتداری پر ان کا تہ دل سے مشکور ہے۔



انوار احمد خان
ڈائریکٹر



امتیاز احمد خان
چیف ایگزیکٹو آفیسر

لاہور: اپریل، 2021، 24

Ghani

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